

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED JUNE 26, 2021 TO BE READ IN CONJUNCTION WITH THE CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JUNE 30, 2021 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of RHP dated June 26, 2021, filed with the Registrar of Companies, Gujarat and Dadra & Nagar Haveli, located at Ahmedabad (the "RoC") (if I am/we are in India) or the preliminary international wrap dated June 26, 2021, together with the RHP (the "Preliminary Offering Memorandum") (if I am/we are outside India), General Information Document for investing in Public Issues ("GID") and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Offer upto my/ our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/We hereby confirm that I am/we are eligible person(s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSB or the bank account linked with the UPI ID (in case of RIBs using UPI Mechanism) as mentioned in the Bid cum Application Form, as the case may be.

I/We agree to accept the Equity Shares Bid for, or such lesser numbers as may be Allotted to me/us subject to the terms of the RHP (if I am/we are in India), Preliminary Offering Memorandum (if I am/we are outside India), Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/We undertake that I/We will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/We acknowledge that in case of QIB Bidders (for Bids other than the Bids by Anchor Investors), only (i) the SCSBs and (ii) member of the Syndicates (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/We authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of this Offer. I/We confirm that I/we have read the RHP (if I am/we are in India) or the Preliminary Offering Memorandum (if I am/we are outside India) and that my/our investment decision is based solely on the RHP or the Preliminary Offering Memorandum, as applicable.

I/WE CONFIRM THAT: EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on non-repatriation basis. I/We and any person we represent or the accounts on whose behalf we are purchasing the Equity Shares confirm that I am/we are, or at any time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares and I/we and any customer I/we represent, (A) am/are located outside the United States within the meaning of Regulation S under the U.S. Securities Act of 1933, as amended, (the "U.S. Securities Act") and am/are purchasing the Equity Shares in an "offshore transaction" as defined in Regulation S; (B) I/we have received a copy of the RHP (if we are in India) or the Preliminary Offering Memorandum (if we are outside India) and that my/our investment decision is based solely on the RHP or the Preliminary Offering Memorandum, as applicable; (C) I/we have read and agree to the representations, warranties and agreements contained in the section "Legal and Other Information - Other Regulatory and Statutory Disclosures - Eligibility" and "Transfer Restrictions- Offer Procedure" of the RHP or the sections "Distribution and Solicitation Restrictions" and "Transfer Restrictions" of the Preliminary Offering Memorandum, as applicable; (D) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (E) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (F) if I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (G) if I/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts. I am/we are and any person we represent or the accounts on whose behalf we are purchasing the Equity Shares understand the Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. This Bid cum Application Form is being issued to you on basis that you (i) agree to abide by (1) this Bid cum Application Form and (2) the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India), together with the terms and conditions contained therein.

FOR QIB BIDDERS: We confirm that the Bid size/maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

Further: (1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP, I/we authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or the RTAs (at Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSB as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Bank, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment; (2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB shall reject the application; (3) I/we hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/We hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing and usage validating my/our PAN details from the bank account where my / our amount is blocked by the relevant SCSBs.

I/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am/we are not an OCB. For further details, see "Offer Procedure" and "Restrictions on Foreign Ownership of Indian Securities" on pages 435 and 455 respectively of the RHP.

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an 'indication to make an offer' during the Bid/Offer period by a Bidder and not 'an offer'.
- The First Bidder should mention his/ her PAN allotted under the Income-tax Act 1961, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim and any other category of Bidders including without limitation, multilateral/bilateral institution, the Bidders, or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income-tax Act 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment and delays in unblocking of ASBA Account at the Bidders' sole risk and neither the Members of the Syndicate nor the Registered Brokers nor the Registrar to the Offer or RTAs/CDPs or the SCSBs nor the Company nor the Selling Shareholders shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The face value of Equity Shares is ₹ 5/- each. The Price Band and the minimum Bid Lot size for the Offer have been decided by our Company and Investor Selling Shareholders, in consultation with the BRLMs and have been advertised in all editions of Financial Express (a widely circulated English national daily newspaper), all editions of Jansatta (a widely circulated Hindi national daily newspaper) and the Ahmedabad edition of Financial Express (a widely circulated Gujarati daily newspaper, Gujarati being the regional language of Gujarat, where our Registered Office is located), at least two (2) Working Days prior to the Bid/Offer Opening Date and will be made available to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges" for the purpose of uploading on their respective websites in accordance with SEBI ICDR Regulations. In case of any revision to the Price Band, the Bid/Offer Period will be extended, by at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Offer Period not exceeding ten (10) Working Days. In case of a *force majeure*, banking strike or similar circumstances, the Company and the Selling Shareholders, in consultation with the BRLMs, may for reasons to be recorded in writing extend the Bid/Offer Period for minimum three (3) working days subject to the Bid/Offer Period not exceeding 10 working days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice and also by indicating the changes on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to the Sponsor Bank & Designated Intermediaries.
- Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹ 200,000. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹ 200,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP or Preliminary Offering Memorandum.
- Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** Eligible NRI bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request (in case of Retail Individual Bidders Bidding through the UPI Mechanism), block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Only the First Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.

- Please note that application made using third party UPI ID or third party ASBA Bank A/c. are liable to be rejected.
 - QIBs and Non-Institutional Bidders cannot use UPI Mechanism to apply.
 - For Retail Individual Bidders applying using UPI:**
 - Please ensure that your Bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank the bank account linked to the UPI ID is maintained; and (b) Retail Individual Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - Retail Individual Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 435 of the RHP.

- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected.
- The Equity Shares have not been and will not be registered under the Securities Act or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made.

You may be sent the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India) either in physical form or electronic form or both. You shall not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying in them.

Note : Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLMs and the Stock Exchanges.

TEAR HERE

| | COMPANY CONTACT DETAILS | REGISTRAR TO THE OFFER CONTACT DETAILS |
|--|---|---|
| <ul style="list-style-type: none">In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer.In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB.In case of queries related to upload of Bids submitted to the relevant members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.For UPI related queries, investors can contact NPCI at the toll free number:- 18001201740 and Mail Id:- ipo.upi@npci.org.in. | G R INFRAPROJECTS LIMITED Registered Office: Revenue Block No. 223, Old Survey No. 384 / 1, 384 / 2, Paiki and 384 / 3, Khata No. 464, Kochariya, Ahmedabad, Gujarat – 382 220, India Corporate Office: Novus Tower, Second Floor, Plot No. 18, Sector 18, Gurugram, Haryana – 122 015, India Contact Person: Sudhir Mutha, Company Secretary and Compliance Officer Telephone: + 91 294 248 7370; E-mail: cs@grinfra.com Website: www.grinfra.com; CIN: U45201GJ1995PLC098652 | KFIN TECHNOLOGIES PRIVATE LIMITED Selenium Tower-B, Plot 31 and 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, India Telephone: +91 40 6716 2222 E-mail: gril.ipo@kfintech.com Website: www.kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Contact person: M Murali Krishna SEBI registration number: INR0000000221 |

This is an abridged prospectus containing salient features of the red herring prospectus dated June 26, 2021 including the corrigendum to the red herring prospectus dated June 30, 2021 and any other corrigendum/addendum/public notice issued thereto (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP. Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP. **THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID cum APPLICATION FORM ALONGWITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

Please ensure that you have read the RHP, this abridged prospectus (“Abridged Prospectus”) and the general information document for investing in public offers (“GID”) undertaken through the Book Building Process before applying in the Offer (as defined below). The investors are advised to retain a copy of the RHP/ Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges (as defined below), Members of the Syndicate, Registered Brokers, Collecting Depository Participants (“CDPs”), Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Bankers to the Offer, or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the websites of the Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in, the Stock Exchanges where the Equity Shares (as defined below) are proposed to be listed, i.e., BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) and together with BSE, the “Stock Exchanges”) at www.bseindia.com and www.nseindia.com; respectively and the Book Running Lead Managers (“BRLMs”) at www.hdfcbank.com, www.icicisecurities.com, www.investmentbank.kotak.com, www.motilaloswalgroup.com, www.sbicans.com and www.equirus.com. This Abridged Prospectus may only be accessed by investors outside of India that have read the Preliminary Offering Memorandum dated June 26, 2021 of the Company, a copy of which is available to eligible investors from the BRLMs.



G R INFRAPROJECTS LIMITED

Our Company was incorporated as ‘G. R. Agarwal Builders and Developers Limited’ on December 22, 1995 under the Companies Act, 1956 as a public limited company. The certificate of commencement of business was issued by the RoC Rajasthan on January 3, 1996 and our Company subsequently acquired the business of M/s Gumani Ram Agarwal, a partnership firm, in the same year. The name of our Company was changed to ‘G R Infraprojects Limited’ vide a resolution passed by our Shareholders on August 24, 2007, as our management believed that the activities being undertaken by our Company were reflected in broader terms from the new name. A fresh certificate of incorporation pursuant to change of name was issued by the RoC Rajasthan on August 31, 2007. For further details on the changes in the name and registered office of our Company, see “History and Certain Corporate Matters” on page 203 of the RHP.

Registered Office: Revenue Block No. 223, Old Survey No. 384 / 1, 384 / 2, Paiki and 384 / 3, Khata No. 464, Kochariya, Ahmedabad, Gujarat – 382 220, India

Corporate Office: Novus Tower, Second Floor, Plot No. 18, Sector 18, Gurugram, Haryana – 122 015, India

Contact Person: Sudhir Mutha, Company Secretary and Compliance Officer; **Telephone:** + 91 294 248 7370; **E-mail:** cs@grinfra.com

Website: www.grinfra.com; **Corporate Identity Number:** U45201GJ1995PLC098652

OUR PROMOTERS: VINOD KUMAR AGARWAL, AJENDRA KUMAR AGARWAL, PURSHOTTAM AGARWAL AND LOKESH BUILDERS PRIVATE LIMITED

INITIAL PUBLIC OFFERING OF UP TO 11,508,704 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH (“EQUITY SHARES”) OF G R INFRAPROJECTS LIMITED (“OUR COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ 10 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 5 PER EQUITY SHARE) (“OFFER PRICE”) AGGREGATING UP TO ₹ 10 MILLION (THE “OFFER”). THE OFFER COMPRISES OF AN OFFER FOR SALE OF UP TO 11,508,704 EQUITY SHARES AGGREGATING UP TO ₹ 10 MILLION, COMPRISING UP TO 1,142,400 EQUITY SHARES AGGREGATING UP TO ₹ 10 MILLION BY LOKESH BUILDERS PRIVATE LIMITED (THE “PROMOTER SELLING SHAREHOLDER”); UP TO 127,000 EQUITY SHARES AGGREGATING UP TO ₹ 10 MILLION BY JASAMRIT PREMISES PRIVATE LIMITED, UP TO 80,000 EQUITY SHARES AGGREGATING UP TO ₹ 10 MILLION BY JASAMRIT FASHIONS PRIVATE LIMITED, UP TO 56,000 EQUITY SHARES AGGREGATING UP TO ₹ 10 MILLION BY JASAMRIT CREATIONS PRIVATE LIMITED, AND UP TO 44,000 EQUITY SHARES AGGREGATING UP TO ₹ 10 MILLION BY JASAMRIT CONSTRUCTION PRIVATE LIMITED (COLLECTIVELY, THE “PROMOTER GROUP SELLING SHAREHOLDERS”); UP TO 6,414,029 EQUITY SHARES AGGREGATING UP TO ₹ 10 MILLION BY INDIA BUSINESS EXCELLENCE FUND I AND UP TO 3,159,149 EQUITY SHARES AGGREGATING UP TO ₹ 10 MILLION BY INDIA BUSINESS EXCELLENCE FUND (TOGETHER, THE “INVESTOR SELLING SHAREHOLDERS”); AND UP TO 486,126 EQUITY SHARES AGGREGATING UP TO ₹ 10 MILLION BY PRADEEP KUMAR AGARWAL (THE “OTHER SELLING SHAREHOLDER” AND TOGETHER WITH THE PROMOTER SELLING SHAREHOLDER, PROMOTER GROUP SELLING SHAREHOLDERS, AND INVESTOR SELLING SHAREHOLDERS, THE “SELLING SHAREHOLDERS”). THE OFFER INCLUDES A RESERVATION OF UP TO 225,000 EQUITY SHARES AGGREGATING UP TO ₹ 10 MILLION (CONSTITUTING UP TO 0.23% OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE “EMPLOYEE RESERVATION PORTION”). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE “NET OFFER”. THE OFFER AND THE NET OFFER SHALL CONSTITUTE AT LEAST 11.90% AND 11.67%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY AND THE INVESTOR SELLING SHAREHOLDERS IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS (“BRLMs”), MAY OFFER A DISCOUNT OF UP TO ₹ 10 OF THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION (“EMPLOYEE DISCOUNT”).

THE PRICE BAND, THE MINIMUM BID LOT, AND THE EMPLOYEE DISCOUNT, IF ANY, WILL BE DECIDED BY OUR COMPANY AND THE INVESTOR SELLING SHAREHOLDERS IN CONSULTATION WITH THE BRLMs AND WILL BE ADVERTISED IN ALL EDITIONS OF FINANCIAL EXPRESS (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF JANSATTA (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND THE AHMEDABAD EDITION OF FINANCIAL EXPRESS (A WIDELY CIRCULATED GUJARATI DAILY NEWSPAPER, GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID / OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED (“BSE”) AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”, TOGETHER WITH BSE, THE “STOCK EXCHANGES”) FOR UPLOADING ON THEIR RESPECTIVE WEBSITES.

In case of any revision in the Price Band, the Bid / Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid / Offer Period not exceeding 10 Working Days. In cases of force majeure, strike or similar circumstances, our Company and the Investor Selling Shareholders, in consultation with the BRLMs, may, for reasons to be recorded in writing, extend the Bid / Offer Period for a minimum of three Working Days, subject to the Bid / Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid / Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank. The Equity Shares to be Allotted through the RHP are proposed to be listed on the Stock Exchanges. Our Company has received ‘in-principle’ approvals from the BSE and the NSE for the listing of the Equity Shares pursuant to letters dated May 4, 2021 and May 11, 2021, respectively. For the purposes of the Offer, the Designated Stock Exchange shall be BSE.

PROCEDURE

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the GID from the BRLMs or download it from the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com or from the websites of the BRLMs at www.hdfcbank.com, www.icicisecurities.com, www.investmentbank.kotak.com, www.motilaloswalgroup.com, www.sbicans.com and www.equirus.com.

ELIGIBILITY FOR THE OFFER

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), as amended through the Book Building Process and in compliance with Regulation 6(1) of the SEBI ICDR Regulations.

Whether the Company is compulsorily required to allot at least 75% of the Net Offer to Qualified Institutional Buyers – No

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

INDICATIVE TIMELINE

| | | | |
|--|---------------------------|---|---------------------------|
| BID / OFFER OPENS ON* | Wednesday, July 7, 2021 | Initiation of refunds (if any, for Anchor Investors) / unblocking of funds from ASBA Account | On or about July 15, 2021 |
| BID / OFFER CLOSURES ON**⁽¹⁾ | Friday, July 9, 2021 | Credit of the Equity Shares to depository accounts of Allottees | On or about July 16, 2021 |
| Finalisation of Basis of Allotment with the Designated Stock Exchange | On or about July 14, 2021 | Commencement of trading of the Equity Shares on the Stock Exchanges | On or about July 19, 2021 |

* Our Company and the Investor Selling Shareholders may, in consultation with the BRLMs, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis, in accordance with the SEBI ICDR Regulations. Anchor Investors shall Bid on the Anchor Investor Bidding Date.

** Our Company and the Investor Selling Shareholders may, in consultation with the BRLMs, consider closing the Bid / Offer Period for QIBs one Working Day prior to the Bid / Offer Closing Date in accordance with the SEBI ICDR Regulations.

⁽¹⁾ UPI mandate end time and date shall be at 12.00 pm on July 12, 2021.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 31 of the RHP and "Internal Risk Factors" on page 7 of this Abridged Prospectus.

PRICE INFORMATION OF BRLMs

| S. No. | Issue name | Name of the Merchant Banker | +/- % change in closing price, [+/- % change in Closing benchmark]- 30th calendar days from listing | +/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing | +/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing |
|--------|--|-----------------------------|---|---|--|
| 1. | Computer Age Management Services Ltd | HDFC | +5.52%, [+2.37%] | +49.52% [+23.04%] | +43.67% [+26.65%] |
| 2. | Metropolis Healthcare Limited | HDFC | +3.75% [-4.01%] | +21.39% [-1.18%] | +45.93% [-3.30%] |
| 3. | Nazara Technologies Limited | ICICI | +62.57% [+0.13%] | +37.59%, [+6.84%] | NA* |
| 4. | UTI Asset Management Company Limited | Kotak | -10.43% [+5.87%] | -0.60% [+20.25%] | +5.81% [+24.34%] |
| 5. | Indian Railway Finance Corporation Limited | SBI | -5.19% [+6.56%] | -18.65% [+9.02%] | NA* |
| 6. | Indigo Paints Limited | Kotak | +75.72% [+4.08%] | +55.40% [-0.11%] | NA* |
| 7. | Home First Finance Company India Limited | ICICI, Kotak | +4.98% [+1.97%] | -5.64% [-1.05%] | NA* |
| 8. | Railtel Corporation of India Limited | ICICI, SBI | +35.64% [-0.15%] | +37.50% [+5.32%] | NA* |
| 9. | Kalyan Jewellers India Limited | ICICI, SBI | -24.60% [-1.14%] | -7.07%, [+8.13%] | NA* |
| 10. | Macrotech Developers Limited | ICICI, Kotak, SBI | +30.22% [+5.21%] | NA* | NA* |
| 11. | Burger King India Limited | Kotak | +146.50% [+7.41%] | +135.08% [+10.86%] | +168.25% [+16.53%] |
| 12. | Gland Pharma Limited | Kotak | +48.43% [+7.01%] | +57.27% [+18.27%] | +104.17% [+17.49%] |
| 13. | Barbeque-Nation Hospitality Limited | SBI | 18.77% [-0.64%] | NA* | NA* |
| 14. | Suryoday Small Finance Bank Ltd | SBI, ICICI | -18.38% [-1.14%] | NA* | NA* |
| 15. | Antony Waste Handling Cell Private Limited | Equirus | -10.27% [-2.74%] | -23.21% [+4.80%] | Not Applicable |
| 16. | Shyam Metals and Energy Limited | ICICI, SBI | NA* | NA* | NA* |
| 17. | Sona BLW Precision Forgings Limited | Kotak | NA* | NA* | NA* |

*Data not available

Notes: (1) Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each BRLM with common issues disclosed once; (2) Nifty is considered as the benchmark index except for Computer Age Management Services Limited where SENSEX is considered as benchmark index; (3) 30th calendar day has been taken as listing date plus 29 calendar days; 90th calendar day has been taken as listing date plus 89 calendar days; 180th calendar day has been taken as listing date plus 179 calendar days (4) In case of reporting dates falling on a trading holiday, values for immediately previous trading day have been considered.

For further details, please refer to price information of past issues handled by BRLMs on page 418 of the RHP respectively.

BOOK RUNNING LEAD MANAGERS

| | | |
|--|---|---|
| HDFC Bank Limited Telephone: +91 22 3395 8233 E-mail: gril.ipo@hdfcbank.com Investor grievance e-mail: investor.redressal@hdfcbank.com | ICICI Securities Limited Telephone: +91 (22) 2288 2460 E-mail: gril.ipo@icicisecurities.com Investor grievance e-mail: customercare@icicisecurities.com | Kotak Mahindra Capital Company Limited Telephone: +91 22 4336 0000 E-mail: grinfra.ipo@kotak.com Investor grievance e-mail: kmccredressal@kotak.com |
| Motilal Oswal Investment Advisors Limited* Telephone: +91 22 7193 4380 E-mail: gril.ipo@motilaloswal.com Investor grievance e-mail: moiaplredressal@motilaloswal.com | SBI Capital Markets Limited Telephone: +91 22 2217 8300 E-mail: gril.ipo@sbicaps.com Investor grievance e-mail: investor.relations@sbicaps.com | Equirus Capital Private Limited Telephone: +91 22 4332 0700 E-mail: gril.ipo@equirus.com Investor grievance e-mail: investorsgrievance@equirus.com |

* In compliance with the proviso to Regulation 21A of the SEBI Merchant Banker Regulations and Regulation 23(3) of the SEBI ICDR Regulations, Motilal Oswal Investment Advisors Limited will be involved only in marketing of the Offer. Motilal Oswal Investment Advisors Limited has signed the due diligence certificate and has been disclosed as a BRLM for the Offer.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

| | |
|--|--|
| Name of Syndicate Members | HDFC Securities Limited, Equirus Securities Private Limited, Investec Capital Services (India) Private Limited, Motilal Oswal Financial Services Limited, Kotak Securities Limited, and SBICAP Securities Limited |
| Registrar to the Offer | KFin Technologies Private Limited, Tel: +91 40 6716 2222, E-mail: gril.ipo@kfintech.com, Investor grievance email: einward.ris@kfintech.com |
| Statutory Auditor | B S R & Associates LLP, Chartered Accountants |
| Name of Credit Rating Agency and grading obtained and name of Debenture Trustee | Not Applicable |
| Self Certified Syndicate Banks | <p>The list of SCSBs notified by SEBI for the ASBA process is available on the SEBI website at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes, or at such other website as may be prescribed by SEBI from time to time.</p> <p>A list of the Designated SCSB Branches with which an ASBA Bidder (other than a RIB using the UPI Mechanism), not Bidding through Syndicate / Sub Syndicate or through a Registered Broker, RTA or CDP may submit the ASBA Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=34, and at such other websites as may be prescribed by SEBI from time to time.</p> <p>Further, the branches of the SCSBs where the Designated Intermediaries could submit the ASBA Form(s) of Bidders (other than RIBs) is provided on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=35 which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time.</p> <p>The list of SCSBs through which Bids can be submitted by RIBs using the UPI Mechanism, including details such as the eligible Mobile App(s) and UPI handle which can be used for such Bids, is available on the website of the SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=43, which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time.</p> <p>In relation to Bids (other than Bids by Anchor Investors and RIBs) submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the Members of the Syndicate is available on the website of the SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes, which may be updated from time to time or any such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of the SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=35 or any such other website as may be prescribed by SEBI from time to time.</p> <p>Details of nodal officers of SCSBs, identified for Bids made through the UPI Mechanism, are available at www.sebi.gov.in</p> |
| Registered Brokers | The list of the Registered Brokers eligible to accept ASBA Forms from Bidders (other than RIBs), including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE and the NSE at www.bseindia.com and www.nseindia.com , respectively, as updated from time to time. |
| Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable: | <p>The list of the RTAs eligible to accept ASBA Forms from Bidders (other than RIBs) at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of Stock Exchanges at https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx and http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm, respectively, as updated from time to time.</p> <p>The list of the CDPs eligible to accept ASBA Forms from Bidders (other than RIBs) at the Designated CDP Locations, including details such as name and contact details, is provided on the websites of BSE at https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx and on the website of NSE at http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm, as updated from time to time. For further details, see “Offer Procedure” on page 435 of the RHP.</p> |

PROMOTERS OF OUR COMPANY

Vinod Kumar Agarwal, Ajendra Kumar Agarwal, Purshottam Agarwal and Lokesh Builders Private Limited are the Promoters of our Company.

Details of our Promoters:

Vinod Kumar Agarwal, aged 61 years, is one of our Promoters and is also the Chairman and Whole Time Director on our Board. .

Ajendra Kumar Agarwal, aged 57 years, is one of our Promoters and is also the Managing Director on our Board.

Purshottam Agarwal, born on September 17, 1972 and aged 48 years. He has over 25 years of experience in the field of roads construction. He was a Director on our Board from 2000 to April 18, 2018. He is also the proprietor of M/s Aditya Enterprises. He is currently a director on the board of directors of Reengus Sikar Expressway Limited and LBPL

Lokesh Builders Private Limited was incorporated as a private company, limited by shares, under the Companies Act, 1956 and a certificate of incorporation dated September 12, 2001 was issued by the RoC Rajasthan.

For further details of the Promoters (including in relation to their experience), please see “Our Management” and “Our Promoters and Promoter Group” beginning on page 223 and page 240, respectively, of the RHP.

BUSINESS OVERVIEW AND STRATEGY

Business Overview : We are an integrated road engineering, procurement and construction (“EPC”) company with experience in design and construction of various road/highway projects across 15 States in India and having recently diversified into projects in the railway sector. Our principal business operations are broadly divided into three categories: (i) civil construction activities, under which we provide EPC services; (ii) development of roads, highways on a Build Operate Transfer (“BOT”) basis, including under annuity and Hybrid Annuity Model (“HAM”); and (iii) manufacturing activities, under which we process bitumen, manufacture thermoplastic road-marking paint, electric poles and road signage and fabricate and galvanize metal crash barriers.

Our Competitive Strengths : 1) Focused EPC player with road projects focus; 2) Established track record of timely execution; 3) In-house integrated model; 4) Strong financial performance and credit rating; and 5) Experienced Promoters with strong management team.

Our Business Strategies : 1) Continued focus on our road EPC business; 2) Pursue other segments within the EPC space; 3) Leverage core competencies with enhanced in-house integration; 4) Strengthen internal systems and continue to focus on technology and operational efficiency; and 5) Financial discipline coupled with strategy to monetise assets.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

BOARD OF DIRECTORS

| Sr. No. | Name | Designation | Experience including current/past position held in other firms |
|---------|-----------------------|--|---|
| 1 | Vinod Kumar Agarwal | Chairman and Whole Time Director | He has over 25 years of experience in the road construction industry and has been a Director on our Board since incorporation of our Company and is also the president of the National Highways Builders Federation. |
| 2 | Ajendra Kumar Agarwal | Managing Director | He has experience of over 25 years in the road construction industry. He has been Director since 2006. He is also a director of Porbandar Dwarka Expressway Private Limited. |
| 3 | Vikas Agarwal | Whole Time Director | He has been associated with our Company since April 1, 2006 and has over 15 years of experience in the road construction industry. He is also a director of GR Akkalkot Solapur Highway Private Limited. |
| 4 | Ramesh Chandra Jain | Whole Time Director | He has experience of over 27 years in roads construction business. Prior to joining our Company, he was associated with NHAI. |
| 5 | Chander Khamesra | Non-Executive Independent Director | He has 21 years of experience in the jewellery industry. In addition to our Company, he is currently on the board of directors of Mayura Jewels (India) Private Limited. |
| 6 | Kalpna Gupta | Non-Executive Independent Director | She has prior experience of over 34 years in the banking sector and was most recently associated with Punjab National Bank as general manager. She has also, in the past, been invited for speaking engagements at various public fora. |
| 7 | Rajendra Kumar Jain | Non-Executive Independent Director | He has over 17 years of experience as a practicing company secretary. He is also a director of Corporate Global Services Private Limited |
| 8 | Desh Raj Dogra | Additional Director (Non-Executive Independent Director) | He has over 37 years of experience in the financial sector, mainly in the areas of banking and credit rating. He was associated with Dena Bank for 15 years and retired as managing director and chief executive officer of CARE. |

For further details in relation to our Board of Directors, see "Our Management" beginning on page 223 of the RHP.

OBJECTS OF THE OFFER

The objects of the Offer are to achieve the benefits of listing the Equity Shares on the Stock Exchanges and for the offer for sale of up to 11,508,704 Equity Shares by the Selling Shareholders aggregating up to ₹ [●] million.

Details of means of finance: Not applicable, since the Offer is an Offer for Sale.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public issues / rights issues, if any, of the Company in the preceding 10 years: Not Applicable.

Terms of Issuance of Convertible Security, if any: Not Applicable.

Name of Monitoring Agency: The Offer being only an Offer for Sale, our Company will not receive any proceeds from the Offer and accordingly our Company is not required to appoint a monitoring agency.

Shareholding Pattern as on the date of the RHP:

| Category of shareholder | Pre-Offer number of Equity Shares | Pre-Offer Percentage holding (%) |
|-----------------------------|-----------------------------------|----------------------------------|
| Promoter and Promoter Group | 85,123,832 | 88.04 |
| Public | 11,565,178 | 11.96 |
| Total | 96,689,010 | 100.00 |

Number/Amount of Equity Shares proposed to be sold by the Selling Shareholders: Up to 11,508,704 Equity Shares.

| S. No. | Name of the Selling Shareholder | Number of Equity Shares proposed to be sold in the Offer (up to) |
|--------|---------------------------------------|--|
| 1. | Lokesh Builders Private Limited | 1,142,400 |
| 2. | Jasamrit Premises Private Limited | 127,000 |
| 3. | Jasamrit Fashions Private Limited | 80,000 |
| 4. | Jasamrit Creations Private Limited | 56,000 |
| 5. | Jasamrit Construction Private Limited | 44,000 |
| 6. | India Business Excellence Fund | 3,159,149 |
| 7. | India Business Excellence Fund I | 6,414,029 |
| 8. | Pradeep Kumar Agarwal | 486,126 |
| | Total | 11,508,704 |

RESTATED FINANCIAL STATEMENTS

Restated Consolidated Statements

(₹ in million, except per share data and percentages)

| Particulars | Fiscal 2019 | Fiscal 2020 | Fiscal 2021 |
|---|-------------|-------------|-------------|
| Total income | 53,255.30 | 64,237.05 | 79,069.43 |
| Profit before tax | 10,076.88 | 11,540.84 | 13,246.39 |
| Profit for the year | 7,166.38 | 8,008.32 | 9,532.21 |
| Equity Share capital | 484.81 | 484.81 | 483.45 |
| Other equity | 21,811.99 | 29,786.70 | 39,316.80 |
| Net worth ⁽¹⁾ | 22,296.80 | 30,271.51 | 39,800.25 |
| Earnings per share (basic) (₹) | 73.91 | 82.59 | 98.31 |
| Earnings per share (diluted) (₹) | 73.91 | 82.59 | 98.31 |
| Return on net worth (in %) | 32.14 | 26.45 | 23.95 |
| Net asset value per Equity Share ⁽²⁾ (₹) | 229.95 | 312.20 | 411.63 |

(1) Net worth means aggregate of equity share capital and other equity.

(2) Net asset value per equity share is calculated by dividing total equity attributable to owners of the Company by number of equity shares outstanding at the end of the year

For more information, see "Other Financial Information" on page 355 of the RHP.

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP:

- 1) The continuing effect of the COVID-19 pandemic on our business and operations is highly uncertain and cannot be predicted.
- 2) Our inability to meet our obligations, conditions and restrictions imposed by our financing agreements could adversely affect our ability to conduct our business and operations as well as to undertake and consummate the Offer. Further, our Company is required to take prior consent of our lenders under some of our financing agreements for undertaking certain actions, including the Offer.
- 3) We derive majority of our revenue from our civil construction and our financial condition would be materially and adversely affected if we fail to obtain new contracts or our current contracts are terminated.
- 4) Our business currently is primarily dependent on road projects in India undertaken or awarded by governmental authorities and other entities funded by the GoI or state governments and we derive majority of our revenues from contracts with a limited number of government entities. Any adverse changes in the central or state government policies may lead to our contracts being foreclosed, terminated, restructured or renegotiated, which may have a material effect on our business and results of operations.
- 5) All projects we operate have been awarded primarily through competitive bidding process. Our bids may not always be accepted. We may not be able to qualify for, compete and win projects, which could adversely affect our business and results of operations.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations involving our Company and amount involved: (₹ in million)

| Nature of cases | Number of cases | Total amount involved (to the extent quantifiable) |
|---|-----------------|--|
| Litigation involving our Company | | |
| Proceedings against our Company | 95 | 1,566.32 |
| Material civil | 7 | 97.01 |
| Criminal | 7 | - |
| Tax | 70 | 774.70 |
| Action by statutory or regulatory authorities | 11 | 694.61 |
| Proceedings by our Company | 14 | 2,081.16 |
| Material civil | 7 | 2,075.47 |
| Criminal | 7 | 5.69 |

For further details of the outstanding litigation proceedings, see “Outstanding Litigation and Other Material Developments” on page 401 of the RHP.

B. Brief details of top 5 material outstanding litigations/regulatory action against the Company and amount involved

| Sr. No. | Particulars | Litigation filed by | Current status | Amount involved (₹ in million) |
|---------|--|---------------------|----------------|--------------------------------|
| 1. | A company petition (“ Petition ”) was filed before the National Company Law Tribunal, New Delhi (“ NCLT ”), by Vaibhav Jalan against JKM Infra Projects Limited (“ JKM ”), its directors, our Company, and Vinod Kumar Agarwal, among others (“ Respondents ”), seeking (i) investigation into the affairs of JKM in terms of Section 213(b)(i) of the Companies Act, 2013, (ii) directions for initiation of an investigation by the Serious Fraud Investigation Office against the Respondents, and (iii) the passing of an order against the Respondents for committing fraud under Section 447 of the Companies Act, 2013. It was alleged, through 402 the petition, that JKM had colluded with our Company to facilitate various unlawful activities. Our Company and Vinod Kumar Agarwal have filed an application with the NCLT for, among others, the removal of their name from the Petition. The matter is currently pending. | Company | Pending | NA |
| 2. | On April 16, 2018, our Company received an order, issued by the Maharashtra Pollution Control Board (“ MPCB ”), requiring the closure of a ready mix concrete plant and crusher plant (“ RMC Plant ”) set up by our Company, as part of one of its highway construction projects. Subsequently, the MPCB filed a criminal complaint with the Judicial Magistrate First Class, Ambejogai (“ JMFC, Ambejogai ”) on April 10, 2019, alleging that our Company had continued operations at the RMC Plant despite receiving directions for closure. Pursuant to the criminal complaint, the JMFC, Ambejogai passed an order dated April 10, 2019 issuing process against our Company, Vinod Kumar Agarwal, and one of our employees (“ JMFC Order ”). Our Company, Vinod Kumar Agarwal, and the employee filed a criminal writ petition with the High Court of Maharashtra at Aurangabad (“ High Court ”) against the JMFC Order, seeking, among others, that (i) it be quashed and set aside and (ii) it be stayed pending hearing and disposal of the writ petition. The High Court passed an order dated July 4, 2019, deferring the hearing of the case at the trial court. The matter is currently pending. | Company | Pending | NA |
| 3. | A recovery notice dated June 14, 2018 (“ Recovery Notice ”) has been issued by the Sub Registrar II, Udaipur (“ Sub Registrar ”) against our Company for the payment of ₹ 163.00 million towards alleged deficit stamp duty required to be paid by the Company in relation to certain loan documentation entered into by the Company and executed in New Delhi, and allegedly received in Rajasthan. Our Company has filed before the High Court of Rajasthan at Jodhpur (“ High Court ”) against the State of Rajasthan, Deputy Inspector General, Stamps and Registration Department, Circle Udaipur and the Sub Registrar (collectively, the “ Respondents ”) wherein our Company has prayed that, inter alia, the Recovery Notice be declared illegal and set aside and that the Sub Registrar be restrained from proceeding against our Company pursuant to the Recovery Notice. The High Court has subsequently issued a stay order in favour of the Company against the Recovery Notice. The matter is currently pending. | Company | Pending | 163.00 |
| 4. | Our Company filed a writ petition on December 3, 2019 against the State of Madhya Pradesh, through the Principal Secretary, Department of Mineral Resources, Government of Madhya Pradesh and the Collector (Minerals Division), District Gwalior with the High Court of Madhya Pradesh at Gwalior (“ High Court ”), in response to a demand letter dated May 3, 2019 issued by the Collector (Minerals Division), District Gwalior, whereby royalty for mining of ordinary earth under Rule 68(1), Madhya Pradesh Mining Rules, 1996 (“ Rule 68(1) ”) and such rules, the “ MPMM Rules ”) was sought from our Company. By way of the writ petition, our Company sought, (i) the quashing of the demand letter, (ii) a declaration that the proviso to Rule 68 (3) of the MPMM Rules was applicable to the public sector / departments under the Central Government in accordance with constitutional provisions and the provisions / objects of the Mines and Minerals (Development and Regulation) Act, 1957 (“ MMDR Act ”), and | Company | Pending | 69.52 |

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

| Sr. No. | Particulars | Litigation filed by | Current status | Amount involved (₹ in million) |
|---------|--|---------------------|----------------|--------------------------------|
| | (iii) a declaration that such demand for royalty was premised on misinterpretation of the proviso to Rule 68(3) of the MPMM Rules and was, accordingly, violative of Articles 14 and 19(1)(g) of the Constitution of India, 1950 as well as the provisions / objects of the MMDR Act. On December 17, 2019, the High Court passed an interim order (which was subsequently clarified by way of an order dated August 17, 2020) stipulating, among others, that our Company shall, during the pendency of the proceedings, on a monthly basis, furnish bank guarantee equivalent to the royalty assessed based on its extraction of clay. Following this, our Company filed an application for amendment of the writ petition with the High Court. By way of this application, our Company additionally sought, (i) the addition of the Collector (Minerals Division), District Morena, as a respondent in the matter; (ii) the quashing of a subsequent demand letter dated January 28, 2020 issued by the Collector (Minerals Division), District Morena, whereby royalty for mining of ordinary earth under Rule 68(1) was sought from our Company; (iii) the quashing of a show cause notice dated February 12, 2020 issued by the Collector (Minerals Division), District Morena whereby our Company was asked to show cause as to why a penalty should not be imposed on it for the illegal mining of ordinary earth; and (iv) the quashing of a subsequent show cause notice dated June 2, 2020 issued by the Collector (Minerals Division), District Morena whereby our Company was asked to show cause as to why a penalty should not be imposed on it. As on date, the amount involved in the matter is ₹ 69.52 million. The matter is currently pending. | | | |
| 5. | The Certificate Officer (Mining), North Chotanagpur, Anchal, Hazaribagh (“ Certificate Officer ”) passed an order dated July 12, 2017, holding that our Company was liable to pay penalty since it had illegally mined soil as part of one of its projects. The Certificate Officer subsequently issued various demand notices, including a demand notice dated September 16, 2020, for a sum of ₹ 13.85 million. Our Company filed a writ petition before the High Court of Jharkhand (“ High Court ”) seeking, among others, the issuance of a writ for the quashing of the order dated July 12, 2017 and the demand notice dated September 16, 2020. The High Court, by way of an order dated January 28, 2021, held that no coercive steps would be taken against our Company until the admission of the matter. The matter is currently pending. | Company | Pending | 13.85 |

C. Regulatory action, if any - disciplinary action taken by SEBI or Stock Exchanges against the Promoter in the last 5 financial years including outstanding action: Nil

D. Brief details of outstanding criminal proceeding against Promoters:

1. The Regional Labour Commissioner (Central), Jaipur, has filed a complaint against Purshottam Agarwal, in his capacity as a (former) Director of our Company, before the Judicial Magistrate, Jaipur, (the “**Magistrate**”) alleging certain violations under the Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Act, 1996 and the Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Central Rules, 1998 with respect to the project involving the extension and strengthening of the runway in the premises of AGM (Civil) Airport Authority of India, Jaipur. The matter is currently pending.
2. A company petition was filed before the National Company Law Tribunal, New Delhi, by Vaibhav Jalan against our Promoter and Chairman and Whole Time Director, Vinod Kumar Agarwal, among others (“**Respondents**”). For further details, see “- *Litigation involving our Company – Litigation against our Company – Criminal proceedings*” on page 401 of the RHP.
3. The JMFC, Ambejogai passed an order dated April 10, 2019 issuing process against our Company, our Promoter and Chairman and Whole Time Director, Vinod Kumar Agarwal, and one of our employees. For further details, see “- *Litigation involving our Company – Litigation against our Company – Criminal proceedings*” on page 401 of the RHP.
4. Our Promoter and Managing Director, Ajendra Kumar Agarwal, filed a criminal revision petition at the District and Sessions Court, Jodhpur in response to an order dated November 20, 2019 of the Chief Judicial Magistrate. For further details, see “- *Litigation involving our Directors – Litigation against our Directors – Criminal proceedings*” on page 401 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLMs / COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the Red Herring Prospectus are true and correct.

DECLARATION BY PROMOTER SELLING SHAREHOLDER

The Promoter Selling Shareholder, hereby certify that all statements, disclosures and undertakings made or confirmed by it in the Red Herring Prospectus about or in relation to itself and the Equity Shares being offered by it in the Offer for Sale are true and correct. The Promoter Selling Shareholder assume no responsibility, as Promoter Selling Shareholder, for any other statements, disclosures and undertakings, including any of the statements made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus

DECLARATION BY PROMOTER GROUP SELLING SHAREHOLDER

The Promoter Group Selling Shareholders, hereby certify that all statements, disclosures and undertakings made or confirmed by them in the Red Herring Prospectus about or in relation to themselves and the Equity Shares being offered by them in the Offer for Sale are true and correct. The Promoter Group Selling Shareholders assume no responsibility, as Promoter Group Selling Shareholders, for any other statements, disclosures and undertakings, including any of the statements made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus

DECLARATION BY INVESTOR SELLING SHAREHOLDERS

The Investor Selling Shareholders, hereby certify that all statements, disclosures and undertakings made or confirmed by them in the Red Herring Prospectus about or in relation to themselves and the Equity Shares being offered by them in the Offer for Sale are true and correct. The Investor Selling Shareholders assume no responsibility, as Investor Selling Shareholders, for any other statements, disclosures and undertakings, including any of the statements made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus

DECLARATION BY OTHER SELLING SHAREHOLDER

The Other Selling Shareholder, hereby certify that all statements, disclosures and undertakings made or confirmed by him in the Red Herring Prospectus about or in relation to himself and the Equity Shares being offered by him in the Offer for Sale are true and correct. The Other Selling Shareholder assume no responsibility, as Other Selling Shareholder, for any other statements, disclosures and undertakings, including any of the statements made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus

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IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)

BIDDER'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Revision Form.

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an "indication to make an offer" and not "an offer".
- Please ensure that the Bid options provided are in the same order as that provided in the Bid Cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/ members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
 - QIBs and Non-Institutional Bidders cannot use UPI Mechanism to apply.
 - For Retail Individual Bidders applying using UPI:**
 - Please ensure that your Bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - Retail Individual Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 435 of the RHP.
- Only the First Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof.

OFFER STRUCTURE

| Particulars | Eligible Employees ^a | QIBs ⁽¹⁾ | Non-Institutional Bidders | Retail Individual Bidders |
|--|---|--|--|--|
| Number of Equity Shares available for Allotment / allocation* ⁽²⁾ | Not more than 225,000 Equity Shares | Not more than 5,641,851 Equity Shares | Not less than 1,692,556 Equity Shares available for allocation or Net Offer less allocation to QIB Bidders and Retail Individual Bidders | Not less than 3,949,297 Equity Shares available for allocation or Net Offer less allocation to QIB Bidders and Non-Institutional Bidders |
| Percentage of Offer Size available for Allotment / allocation | The Employee Reservation Portion shall constitute up to 1.96% of the Offer Size | Not more than 50% of the Net Offer shall be allocated to QIB Bidders. However, up to 5% of the QIB Portion (excluding the Anchor Investor Portion) will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the Net QIB Portion. The unsubscribed portion in the Mutual Fund portion will be available to other QIBs. | Not less than 15% of the Net Offer, or the Net Offer less allocation to QIB Bidders and Retail Individual Bidders. | Not less than 35% of the Net Offer, or the Net Offer less allocation to QIB Bidders and Non-Institutional Bidders |
| Basis of Allotment / allocation if respective category is oversubscribed* | Proportionate, unless the Employee Reservation Portion is undersubscribed, the value of allocation to an Eligible Employee shall not exceed ₹ 200,000. In the event of under-subscription in the Employee Reservation Portion, the unsubscribed portion may be Allotted, on a proportionate basis, to Eligible Employees for value exceeding ₹ 200,000, subject to total Allotment to an Eligible Employee not exceeding ₹ 500,000 (net of Employee Discount) | Proportionate as follows (excluding the Anchor Investor Portion): (a) Up to 112,838 Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) 2,143,903 Equity Shares shall be Allotted on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above Up to 3,385,110 Equity Shares may be allocated on a discretionary basis to Anchor Investors | Proportionate | Proportionate, subject to the minimum Bid Lot. The allotment to each Retail Individual Bidder shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares if any, shall be allotted on a proportionate basis. |
| Minimum Bid | [●] Equity Shares and in multiples of [●] Equity Shares thereafter | Such number of Equity Shares in multiples of [●] Equity Shares, that the Bid Amount exceeds ₹ 200,000 and in multiples of [●] Equity Shares thereafter | Such number of Equity Shares that the Bid Amount exceeds ₹ 200,000 and in multiples of [●] Equity Shares thereafter | [●] Equity Shares and in multiples of [●] Equity Shares thereafter |
| Maximum Bid | Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed ₹ 500,000 | Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Offer, subject to applicable limits | Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Offer (excluding the QIB Portion), subject to applicable limits | Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed ₹ 200,000 |
| Bid Lot | [●] Equity Shares and in multiples of [●] Equity Shares thereafter | | | |
| Mode of allotment | Compulsorily in dematerialised form | | | |
| Allotment Lot | [●] Equity Shares and in multiples of one Equity Share thereafter | | | |
| Trading Lot | One Equity Share | | | |
| Who can apply ⁽³⁾ | Eligible Employees (such that the Bid Amount does not exceed ₹ 500,000) | Public financial institutions as specified in Section 2(72) of the Companies Act, 2013, scheduled commercial banks, Mutual Funds, FPIs other than individuals, corporate bodies and family offices, VCFs, AIFs, state industrial development corporation, insurance companies registered with IRDAI, provident funds (subject to applicable law) with minimum corpus of ₹250 million, pension funds with minimum corpus of ₹250 million, National Investment Fund set up by the Government of India, the insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India and Systemically Important Non-Banking Financial Companies. | Resident Indian individuals, Eligible NRIs, HUFs (in the name of the <i>karta</i>), companies, corporate bodies, scientific institutions societies and trusts, corporate bodies and family offices which are recategorised as Category II FPIs and registered with SEBI | Resident Indian individuals, Eligible NRIs and HUFs (in the name of the <i>karta</i>) |
| Terms of Payment | In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids ⁽⁴⁾ In case of all other Bidders: Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) including UPI ID in case of RIBs, that is specified in the ASBA Form at the time of submission of the ASBA Form | | | |
| Mode of Bidding | Only through the ASBA process. | Only through the ASBA process (except for Anchor Investors). | Only through the ASBA process | Only through the ASBA process / UPI mechanism |

* Assuming full subscription in the Offer

^a Eligible Employees Bidding in the Employee Reservation portion can Bid up to a Bid Amount of ₹ 500,000. However, a Bid by an Eligible Employee in the Employee Reservation Portion will be considered for allocation, in the first instance, for a Bid Amount of up to ₹ 200,000. In the event of under-subscription in the Employee Reservation Portion, the unsubscribed portion will be available for allocation and Allotment, proportionately to all Eligible Employees who have Bid in excess of ₹ 200,000, subject to the maximum value of Allotment made to such Eligible Employee not exceeding ₹ 500,000. Further, an Eligible Employee Bidding in the Employee Reservation Portion can also Bid in the Net Offer and such Bids will not be treated as multiple Bids subject to applicable limits. The unsubscribed portion if any, in the Employee Reservation Portion shall be added back to the Net Offer. In case of under-subscription in the Net Offer, spill-over to the extent of such under-subscription shall be permitted from the Employee Reservation Portion.

(1) Our Company and the Investor Selling Shareholders may, in consultation with the BRLMs, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-Allotment in the Anchor Investor Portion, the balance Equity Shares in the Anchor Investor Portion shall be added to the Net QIB Portion. For further details, see "Offer Procedure" on page 435 of the RHP.

(2) Subject to valid Bids being received at or above the Offer Price. The Offer is being made in terms of Rule 19(2)(b) of the SCRR. The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations.

(3) In the event that a Bid is submitted in joint names, the relevant Bidders should ensure that the depository account is also held in the same joint names and the names are in the same sequence in which they appear in the Bid cum Application Form. The Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such First Bidder would be required in the Bid cum Application Form and such First Bidder would be deemed to have signed on behalf of the joint holders. Our Company, in consultation with the BRLMs, reserves the right to reject, in its absolute discretion, all or any multiple Bids in any or all categories. Non-residents such as FVCI, multilateral and bilateral development financial institutions are not permitted to participate in the Offer.

(4) Anchor Investors shall pay the entire Bid Amount at the time of submission of the Anchor Investor Bid, provided that any positive difference between the Anchor Investor Allocation Price and the Offer Price, shall be payable by the Anchor Investor Pay-in Date as mentioned in the CAN.

Note: Bidders will be required to confirm and will be deemed to have represented to our Company, the Selling Shareholders, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares.

**COMMON BID
REVISION
FORM**



To,
The Board of Directors
G R INFRAPROJECTS LIMITED

G R INFRAPROJECTS LIMITED - INITIAL PUBLIC OFFER - R

Registered Office: Revenue Block No. 223, Old Survey No. 384 / 1, 384 / 2, Paiki and 384 / 3, Khata No. 464, Kochariya, Ahmedabad, Gujarat - 382 220, India; Corporate Office: Novus Tower, Second Floor, Plot No. 18, Sector 18, Gurugram, Haryana - 122 015, India
Contact Person: Sudhir Mutha, Company Secretary and Compliance Officer; Telephone: + 91 294 248 7370; E-mail: cs@grinfra.com
Website: www.grinfra.com; Corporate Identity Number: U45201GJ1995PLC098652

FOR RESIDENT INDIAN INVESTORS INCLUDING QIBs,
NON-INSTITUTIONAL BIDDERS, RETAIL INDIVIDUAL
BIDDERS AND ELIGIBLE NRIs APPLYING ON A NON-
REPATRIATION BASIS

100% BOOK BUILT OFFER
ISIN : INE201P01022
LEI : 33580012RNF50BZLRM83

**Bid cum
Application
Form No.**

| | | |
|---|--|---|
| MEMBERS OF THE SYNDICATE STAMP & CODE | SUB-SYNDICATE MEMBER/REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE | 1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER Mr./Ms./M/s. _____ Address _____ _____ Email _____ Tel. No. (with STD code) / Mobile _____ |
| SUB-BROKER'S / SUB-AGENT'S STAMP & CODE | SCSB BRANCH STAMP & CODE | |
| BANK BRANCH SERIAL NO. | SCSB SERIAL NO. | |
| 2. PAN OF SOLE / FIRST BIDDER _____ | | |
| 3. BIDDER'S DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID | | |

PLEASE CHANGE MY BID

| Bid Options | No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised) | | | | | | | | Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures Only) | | | | | | | | | | | | |
|---------------|--|---|---|---|---|---|---|---|--|---|---|---|-----------------|---|---|---|-----------|--|--|--|------------------------------|
| | (In Figures) | | | | | | | | Bid Price | | | | Retail Discount | | | | Net Price | | | | "Cut-off" (Please ✓ tick) |
| | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 1 | 3 | 2 | 1 | 3 | 2 | 1 | 3 | 2 | 1 | | | | |
| Option 1 | | | | | | | | | | | | | | | | | | | | | <input type="checkbox"/> |
| (OR) Option 2 | | | | | | | | | | | | | | | | | | | | | <input type="checkbox"/> |
| (OR) Option 3 | | | | | | | | | | | | | | | | | | | | | <input type="checkbox"/> |

| Bid Options | No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised) | | | | | | | | Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures Only) | | | | | | | | | | | | |
|---------------|--|---|---|---|---|---|---|---|--|---|---|---|-----------------|---|---|---|-----------|--|--|--|------------------------------|
| | (In Figures) | | | | | | | | Bid Price | | | | Retail Discount | | | | Net Price | | | | "Cut-off" (Please ✓ tick) |
| | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 1 | 3 | 2 | 1 | 3 | 2 | 1 | 3 | 2 | 1 | | | | |
| Option 1 | | | | | | | | | | | | | | | | | | | | | <input type="checkbox"/> |
| (OR) Option 2 | | | | | | | | | | | | | | | | | | | | | <input type="checkbox"/> |
| (OR) Option 3 | | | | | | | | | | | | | | | | | | | | | <input type="checkbox"/> |

| | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| 6. PAYMENT DETAILS [IN CAPITAL LETTERS] | | | | | | | | | | PAYMENT OPTION : FULL PAYMENT <input checked="" type="checkbox"/> | | | | | | | | | |
| Amount Blocked (₹ in figures) _____ | | | | | | | | | | (₹ in words) _____ | | | | | | | | | |

| | |
|--------------------------------|-------|
| ASBA Bank A/c No. | _____ |
| Bank Name & Branch | _____ |
| OR | _____ |
| UPI ID (Maximum 45 characters) | _____ |

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS REVISION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN ALONG WITH THE BID CUM APPLICATION FORM. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE REVISION FORM GIVEN OVERLEAF.

| | | |
|--|--|--|
| 7A. SIGNATURE OF SOLE/ FIRST BIDDER Date : _____, 2021 | 7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer. 1) _____ 2) _____ 3) _____ | MEMBERS OF THE SYNDICATE / SUB - SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / STAMP (Acknowledging upload of Bid in Stock Exchange system) |
| | | |
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TEAR HERE

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|---|---|--|---|
| | G R INFRAPROJECTS LIMITED BID REVISION FORM - INITIAL PUBLIC OFFER - R | Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA | Bid cum Application Form No. |
| | PAN of Sole / First Bidder | | |
| | DPID / CLID _____ | | |
| | Additional Amount Blocked (₹ in figures) _____ ASBA Bank A/c No./UPI ID _____ Bank Name & Branch _____ Received from Mr./Ms./M/s. _____ Telephone / Mobile _____ Email _____ | | |
| Stamp & Signature of SCSB Branch | | | |

TEAR HERE

| | | | | | |
|---|---|---|---|--|---|
| G R INFRAPROJECTS LIMITED - REVISION FORM - INITIAL PUBLIC OFFER - R | Option 1 No. of Equity Shares _____ Bid Price (₹) _____ Additional Amount Blocked (₹ in figures) _____ | Option 2 No. of Equity Shares _____ Bid Price (₹) _____ Additional Amount Blocked (₹ in figures) _____ | Option 3 No. of Equity Shares _____ Bid Price (₹) _____ Additional Amount Blocked (₹ in figures) _____ | Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA | Name of Sole / First Bidder |
| | ASBA Bank A/c No. /UPI ID _____ Bank Name & Branch _____ | | | | Acknowledgement Slip for Bidder |
| | Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected. | | | | Bid cum Application Form No. |
| | G R INFRAPROJECTS LIMITED | | | | |